

trackasset™

A Powerful Asset Management Tool for the Rail Industry

Industry Specific Case Study: Managing Maintenance of Way Assets with TrackAsset in the Rail Industry



OBJECTIVES

The rail industry faces unique challenges in managing maintenance of way assets effectively. These challenges include illegible and lost paper inspection records, difficulty tracking asset conditions, and prioritizing maintenance needs. This case study examines how two rail operators, Anacostia Rail Holding Company and Conrail, successfully implemented trackAsset to enhance their asset management practices.



SOLUTION

trackAsset is an enterprise-level asset inspection management software that helps organizations to collect, store, and manage inspection data in a single, easy-to-use platform. It can also be used to estimate the cost of future maintenance activities, foster seamless collaboration between in-house and outsourced maintenance teams, forecast when an asset is likely to fail, and track the condition of assets over time.



BENEFITS

- Increased efficiency: eliminate the need for paper inspection records, saving time and resources.
- Improved accuracy: trackAsset's digital inspection forms are more accurate than paper forms and customized.
- Enhanced visibility: the dashboard provides users with visibility into asset conditions and maintenance needs.
- Improved decision-making: trackAsset's data can be used to make better decisions about asset maintenance and capital planning.



RESULTS

Anacostia Rail Holding Company, a group of four Class III railroads, addressed challenges with their paper-based asset management system by implementing trackAsset. This powerful software improved efficiency, streamlined inspections, and provided visibility into asset conditions. Additionally, visibility into compliance with federal regulations was achieved. Similarly, Conrail, a Class I railroad, overcame difficulties with their paper-based system by implementing trackAsset, enabling timely sharing of reports, improving data collection, and gaining real-time visibility into inspection reminder dates.